

Run Date: 12/14/05
 Run Time: 04:55 PM

OLDE ENGLAND LAKE HOMEOWNERS ASSOCIATION, INC.
 Income/Expense Statement
 Period: 12/01/05 to 12/31/05

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
03000	Homeowner Fees	750.00	1,752.50	(1,002.50)	22,179.45	21,030.00	1,149.45	21,030.00
03020	Late Fees	.00	.00	.00	75.00	.00	75.00	.00
03030	Interest Income	.00	.00	.00	24.69	.00	24.69	.00
03060	Initiation Fees	.00	1,000.00	(1,000.00)	12,000.00	12,000.00	.00	12,000.00
	Subtotal Income	750.00	2,752.50	(2,002.50)	34,279.14	33,030.00	1,249.14	33,030.00
EXPENSES								
General & Admin Expenses								
04010	Insurance	.00	119.24	119.24	1,936.34	1,430.00	(506.34)	1,430.00
04015	Insurance: D & O	.00	79.24	79.24	1,162.00	950.00	(212.00)	950.00
04020	Management Fees	500.00	500.00	.00	6,000.00	6,000.00	.00	6,000.00
04030	Legal Fees	.00	100.00	100.00	.00	1,200.00	1,200.00	1,200.00
04040	Office & Admin	113.10	27.50	(85.60)	922.78	330.00	(592.78)	330.00
04070	Annual Meeting	.00	8.37	8.37	.00	100.00	100.00	100.00
04100	Common Area Taxes	.00	83.37	83.37	4,395.13	1,000.00	(3,395.13)	1,000.00
04130	Tax-Audit-License	.00	37.50	37.50	346.68	450.00	103.32	450.00
	General & Admin Expenses	613.10	955.22	342.12	14,762.93	11,460.00	(3,302.93)	11,460.00
Land Maintenance Expenses								
05000	Common Area Electricity	.00	300.00	300.00	3,881.86	3,600.00	(281.86)	3,600.00
05010	Grounds Contract	.00	562.50	562.50	6,385.00	6,750.00	365.00	6,750.00
05015	Common Area Water	99.20	108.37	9.17	1,773.41	1,300.00	(473.41)	1,300.00
05018	Grounds Maintenance Misc.	.00	41.74	41.74	214.14	500.00	285.86	500.00
05025	Pinestraw	.00	.00	.00	1,252.50	.00	(1,252.50)	.00
05080	Flowers	.00	250.00	250.00	1,434.00	3,000.00	1,566.00	3,000.00
	Land Maintenance Expense	99.20	1,262.61	1,163.41	14,940.91	15,150.00	209.09	15,150.00
Recreation Expenses								
06000	Pool Contract	.00	333.37	333.37	3,730.00	4,000.00	270.00	4,000.00
06030	Pool Telephone	.00	45.87	45.87	539.40	550.00	10.60	550.00
06035	Recreation Area Maintenance	.00	12.50	12.50	539.43	150.00	(389.43)	150.00
06040	Pool Supplies	.00	66.74	66.74	62.16	800.00	737.84	800.00
06050	Pool Furniture	.00	125.00	125.00	.00	1,500.00	1,500.00	1,500.00
06065	Pest Control	.00	5.00	5.00	.00	60.00	60.00	60.00
06070	Sprinkler Maint. & Repair	.00	.00	.00	257.00	.00	(257.00)	.00
	Recreation Expenses	.00	588.48	588.48	5,127.99	7,060.00	1,932.01	7,060.00

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Reserve Activity							
Reserve Activity	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	712.30	2,806.31	2,094.01	34,831.83	33,670.00	(1,161.83)	33,670.00
CURRENT YEAR NET INCOME/(LOSS)	37.70	(53.81)	91.51	(552.69)	(640.00)	87.31	(640.00)
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